

A word about:
The County
Reassessment:

**2020: New Millage Rates
for all taxing authorities**

Presentation of Proposed 2020 Budget, December 5, 2019



NEW TOWNSHIP MILLAGE RATE:

Overview

In years past, from 2019 and prior, the County set the assessed value at 25% of market value. (A property [building + land] valued at \$100,000 had an assessed value of \$25,000)

In 2020, assessed value and market value are the same. (A property [building + land] valued at \$100,000 has an assessed value of \$100,000)



Overview

In 2020, township mills will decrease from 9.5 mills to 1.75 mills

To determine your Municipal Tax, multiply your new 2020 assessed value by 0.00175 (you can look this up on the Monroe County website).

So, for an average home in Middle Smithfield Township, with a newly assessed value of \$150,000, the Municipal Tax will be \$262.50 ($\$150,000 \times 0.00175$).



To review:

- If in 2019, a home had a \$100,000 market value, the township mills were 9.5, so the township taxes were \$237.50:

$$\$100,000/4 = \$25,000/1000 = 25.00 \times 9.500 = \$237.50$$

- If in 2020, a home has a \$100,000 market value, the township mills are 1.75, so the township taxes are \$175:

$$\$100,000/1000 = 100.00 \times 1.75 = \$175$$

BUT WHAT IF YOUR re-ASSESSED VALUE IS HIGHER?



To review:

- If in 2019, a home had a \$100,000 market value, the township mills were 9.5, so the township taxes were \$237.50:

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- If in 2020, a home has a \$100,000 market value, the township mills are 1.75, so the township taxes are \$175:

$$\$100,000/1000 = 100.00 \times 1.75 = \$175$$

BUT WHAT IF YOUR ASSESSED VALUE IS HIGHER?

- If in 2020, if a home previously assess at \$100,000 now has a reassessed value of \$135,708 and township mills are 1.75, township taxes would STILL be \$237.49:

$$\$135,708/1000 = 135.71 \times 1.75 = \$237.49$$

Or, the same as before

(even though your assessed value was 36% higher, your taxes stayed the same)



To put it a different way:

Even if your re-assessed value was 36% higher – your township taxes will not go up by 36%.

They will stay the same.



To review: Township Tax = 1.75 mills

To determine your Municipal Tax, multiply your new assessed value by 0.00175.

So, for an average home in Middle Smithfield Township, with a newly assessed value of \$150,000, the Municipal Tax will be \$262.50 (\$150,000 x 0.00175).



To review: County Tax = 3.2273 mills

To determine your **County Tax**, multiply your new assessed value by **0.0032273**

So, for an average home in Middle Smithfield Township, with a newly assessed value of \$150,000, the **County Tax** will be **\$484.09** ($\$150,000 \times 0.0032273$).



To review: School Tax = ???? mills

To determine your School Tax, multiply your new assessed value by 0.??????

So, for an average home in Middle Smithfield Township, with a newly assessed value of \$150,000, the School Tax will be \$?,???.?? (\$150,000 x 0.??????).

The School Board sets their mills in May/June. We won't know till then.

Presentation of Proposed 2020 Budget, December 5, 2019



Middle Smithfield Proposed 2020 Budget

2020 Budget Summary	General Fund	State Fund Liquid Fuels	Golf Fund	Sewer Fund	Total All Funds
Cash - Beginning	\$ 1,338,850.00	\$ 101,427.00	\$0.00	\$ 274,800.00	\$ 1,715,077.00
Revenue & Other Financing					
Real Estate Taxes	2,081,165.00				2,081,165.00
Transfer Fees	300,000.00				300,000.00
Earned Income Taxes	1,325,000.00				1,325,000.00
Licenses, Permits, Fees	263,000.00				263,000.00
Fines & Forfeits	1,500.00				1,500.00
Interest, Rents, Royalties	74,700.00	3,000.00		45,000.00	122,700.00
Grants and Grant Matching Funds	385,000.00			231,000.00	616,000.00
Intergovernmental Revenues	185,200.00	546,256.12	203,115.00		934,571.12
Charges for Services	239,550.00		310,555.00	2,071,500.00	2,621,605.00
Sewer Reimbursement	16,000.00				16,000.00
Other Sources	17,500.00				17,500.00
Total Revenues	\$4,888,615.00	\$549,256.12	\$513,670.00	\$2,347,500.00	\$8,299,041.12
Total Available	\$6,227,465.00	\$650,683.12	\$513,670.00	\$2,622,300.00	\$10,014,118.12
Expenditures and Other Uses					
General Government	1,183,487.00			130,000.00	1,313,487.00
Public Safety	47,000.00				47,000.00
Fire, EMS, Control Center	346,550.00				346,550.00
Protective Services	284,500.00				284,500.00
Cleanup and recycling	95,000.00				95,000.00
Sewer Dept. Expenses	5,500.00		2,100.00	829,540.00	837,140.00
Public Works Dept. Expenses	251,650.00		260,500.00		512,150.00
Golf Supplies and Expenses	238,770.00		240,670.00		479,440.00
Snow Removal	160,000.00	55,000.00			215,000.00
Traffic Control and Improvements	839,495.00	369,000.00			1,208,495.00
Equipment Costs	90,000.00	125,000.00			215,000.00
MS4 Expenses	30,500.00				30,500.00
Culture & Recreation	137,300.00				137,300.00
Debt Service & Capital Expenses	203,794.00		10,400.00	1,087,457.00	1,301,651.00
Misc. Insurances and Benefits	921,720.00				921,720.00
Total Expenditures and Other Uses	\$4,835,266.00	\$549,000.00	\$513,670.00	\$2,046,997.00	\$7,944,933.00
Net Income (Loss) from Operations	\$53,349.00	\$256.12	\$0.00	\$300,503.00	\$354,108.12
Fund Balance - Ending 12/31/20	\$ 1,392,199.00	\$ 101,683.12	\$ -	\$ 575,303.00	\$ 2,069,185.12



TO COME:

- Monday, 12/30, 7pm: Board of Supervisors Meeting: Adoption of 2020 Budget and **Year End Presentation.**
- Monday, 1/6/20, 7pm: Reorganization Meeting.
- Thursday, 1/23/20, 7pm: Board of Supervisors Meeting **Preview of 2020**

Come hear what's being planned for 2020 by your Township and your Committees!



Mission Statement

Middle Smithfield Township is committed to **continuously improve the quality of life** for our citizens, and **business environment** for our enterprises through creative leadership, dedicated personnel and collaboration.

We encourage our residents to participate in their own local government by providing **transparency, information, and excellent communication**. We make every effort to balance a healthy environment, and preserve our history and natural resources while promoting economic growth.

We will foster trust through honesty, transparency, fairness, and applying and enforcing our township code consistently.



Vision Statement

We will restore the pride to Middle Smithfield Township. By the end of the decade, we will be the model township of the Poconos, a most desirable place to live and work with vibrant Main Street village centers we can all be proud of.



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Our Vision has become a reality.

Middle Smithfield Township is in an important transition period right now – we need dedicated employees and volunteers now more than ever.

