

PUBLIC NOTICE

Notice is hereby given that Middle Smithfield Township has caused an audit to be made, by a Certified Public Accountant, of its books and records for the year ended December 31, 2023. When published, the complete report will be on file at the Township Office and will be available for public inspection Monday through Friday from 8:00 a.m. to 4:00 p.m. A concise summary of such report is as follows:

MIDDLE SMITHFIELD TOWNSHIP
Concise Combined Balance Sheet -
All Fund Types
December 31, 2023

Assets:

Cash and investments	\$9,385,449
Accounts receivable	1,451,584
Due from other funds	5,109,448
Capital assets	13,404,332
Other assets	<u>403,702</u>

Total Assets \$29,754,515

Liabilities:

Accounts payable and other current liabilities	\$226,405
Long-term liabilities	7,075,641
Unearned grant revenue	100,428
Amounts held on behalf of others	902,029
Due to other funds	<u>5,109,448</u>

Total Liabilities 13,413,951

Fund Balances 16,340,564

Total Liabilities and Fund Balances \$29,754,515

MIDDLE SMITHFIELD TOWNSHIP
Concise Combined Statement of Revenues,
Expenditures, and Changes in Fund Balances -
All Fund Types
For the Year Ended December 31, 2023

Revenues:

Taxes	\$4,407,765
Licenses and Permits	181,134
Fines and Forfeits	14,218
Interest, Rents, and Royalties	297,629
Charges for Services	2,953,596
Other Financing Sources	180,545
Intergovernmental	<u>1,133,554</u>
 Total Revenue	 <u>9,168,441</u>

Expenditures:

General Government	1,354,379
Public Safety	741,343
Public Works - Sanitation	1,794,915
Public Works - Highways and Streets	2,307,929
Public Works - Other Services	51,766
Culture and Recreation	905,303
Debt Service	352,585
Employer Paid Benefits	920,900
Insurance	82,112
Community Development	71,558
Other Financing Uses	<u>3,744</u>
 Total Expenditures	 <u>8,586,534</u>

Change in Fund Balances	581,907
Fund Balances at Beginning of Year	<u>15,758,657</u>
Fund Balances at End of Year	<u>\$16,340,564</u>

Outstanding Debt	<u>\$9,410,641</u>
Assessed Valuation	<u>\$1,158,011,610</u>
Latest Date of Maturity of Existing Debt	<u>2044</u>
Assets in Sinking Fund	<u>\$0</u>